



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

PROPOSED ISSUE OF SINGAPORE DOLLAR DENOMINATED PERPETUAL SECURITIES

Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust (the "MLT") refers to its announcement dated 5 March 2012 relating to the appointment of Citigroup Global Markets Singapore Pte. Ltd. and DBS Bank Ltd. as joint lead managers and joint bookrunners (collectively, the "Joint Lead Managers") in connection with the proposed issue of Singapore Dollar denominated perpetual securities (the "Securities") through HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MLT) (the "Issuer").

The Manager wishes to announce that MLT has today launched the proposed issue of the Singapore Dollar denominated Securities. Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited ("SGX-ST") for the listing and quotation of the Securities (if issued) on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Manager, MLT (or its subsidiaries) or the Securities.

MLT is rated Baa1 (outlook stable) by Moody's Investors Service Limited ("Moody's"). The Securities are expected to be assigned an issue rating of Baa3 by Moody's.

The net proceeds arising from the issue of the Securities (after the deduction of fees and expenses in connection with the issue) will be used by MLT for general corporate funding purposes, including the funding of acquisitions (see further details below). Given that the Securities will be accounted as equity, the Manager expects that the Aggregate Leverage¹ of MLT will decrease from 41.4%² following the issuance of the Securities.

Further to the recent press release dated 28 February 2012 on the two acquisitions in Malaysia, the Manager wishes to inform that it has signed non-binding letters of intent in relation to certain potential acquisitions in Japan and South Korea. Including the two acquisitions in Malaysia, the aggregate purchase consideration of these transactions can amount up to S\$400 million. There is no certainty that the Manager will enter into binding agreements for each of these potential acquisitions or that completion of these acquisitions will occur. Some of the potential acquisitions may be announced within the next two months if binding sale and purchase agreements are entered into. In the event the Manager completes the purchase of any or all of these acquisitions, a portion of the net proceeds from the proposed issue of the Securities will be deployed towards such acquisitions.

¹ In accordance with the Property Funds Appendix issued by Monetary Authority of Singapore ("MAS") as Appendix 6 to the Code on Collective Investment Schemes ("CIS")

² As at 31 December 2011

This announcement does not constitute an offer to sell in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such offer under applicable securities laws and offers to purchase Securities will not be accepted from investors thereof in any jurisdiction where such offer or purchase is unlawful. This announcement is not an offer of securities for sale in the United States, and any securities offered in the United States may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended.

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As manager of Mapletree Logistics Trust

8 March 2012

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.